

# BOARD OF EDUCATIONAL LANDS AND FUNDS

KELLY L. SUDBECK  
CEO / Executive Secretary



LAURA B. BAHR-FREW  
Minerals Administrator

belf.nebraska.gov

August 13, 2024

Subject: Oil & Gas Leasing

Ladies and Gentlemen:

Oil And Gas Leases will next be sold at public auction by the Board of Educational Lands and Funds in the office of the Board, 555 North Cotner Boulevard, Lincoln, Nebraska, on October 22, 2024, at 10:00 o'clock a.m. local time, on the following terms:

In the counties of Banner, Chase, Cheyenne, Dawes, Deuel, Dundy, Furnas, Garden, Hayes, Hitchcock, Kimball, Morrill, Red Willow, Scotts Bluff, and Sioux: for a primary term of five (5) years with a one-sixth (1/6th) royalty reserved to the Lessor and annual delay rentals of \$2.00 per acre.

In the counties of Arthur, Box Butte, Cass, Douglas, Frontier, Gage, Gosper, Grant, Harlan, Jefferson, Johnson, Keith, Lancaster, Lincoln, Nemaha, Otoe, Pawnee, Perkins, Phelps, Richardson, Saline, Sarpy, Saunders, and Sheridan: for a primary term of five (5) years with a one-eighth (1/8th) royalty reserved to the Lessor and annual delay rentals of \$2.00 per acre.

In all other counties: for a primary term of ten (10) years with a one-eighth (1/8th) royalty reserved to the Lessor and annual delay rentals of \$1.00 per acre.

All Leases will be sold on the basis of sections, or the amount of contiguous land within the section available for leasing, whichever is less, and Applications must cover all land available for leasing within the section.

In order for a tract to be included in this sale held on October 22, 2024 the application designating the tract must be received not later than September 24, 2024. Please make sure to properly complete a separate Application for each tract you desire to lease. Additional copies of the Application form will be furnished upon request. Our Summarization of Oil And Gas Leasing Rules And Regulations and sample copies of our Oil And Gas Leases are also available upon request. These forms can also be accessed under *Mineral Leasing* at our website ([belf.nebraska.gov](http://belf.nebraska.gov)) and printed (PDF format).

Although the Board itself may nominate certain tracts for lease, it is presently contemplated that the Oil And Gas Leases offered for sale on October 22, 2024, will cover only those tracts for which prospective lessees have made Application on or before September 24, 2024. Information regarding the availability of land for which you desire to make application for lease, can be obtained by contacting Laura Bahr-Frew at this office.

Each Application must be accompanied by a certified remittance in the amount of the initial annual delay rental (either \$2.00 or \$1.00 per acre, depending upon the county involved).

A copy of the sale Notice, listing the tracts available for lease with other necessary information, will be mailed to you, and will also be available on our website, approximately two to three weeks prior to the Lease Auction. If you have any questions, please feel free to contact us. Thank you.

Sincerely yours,

A handwritten signature in blue ink, appearing to read "Kelly L. Sudbeck".

Kelly L. Sudbeck  
CEO/Executive Secretary

KLS/lbbf

**NOTICE OF SALE OF OIL AND GAS LEASES**

NOTICE is hereby given that the Board of Educational Lands and Funds of the State of Nebraska (the Board or Lessor) will offer for sale at Public Auction, to be held in the office of the Board, 555 North Cotner Boulevard, Lincoln, Nebraska, on the 22nd day of October, 2024, at 10:00 o'clock a.m. local time, Oil And Gas Leases covering the following described lands, to wit:

<u>TRACT</u>	<u>DESCRIPTION</u>	<u>SEC/TWP/RGE</u>	<u>ACRES</u>	<u>COUNTY</u>
1.	All	36-01-31W	585.06	Hitchcock
2.	All	36-02-32W	640	Hitchcock
3.	All	16-17-38W	640	Arthur
4.	All	36-17-38W	640	Arthur
5.	All	16-18-38W	640	Arthur
6.	All	36-18-38W	640	Arthur
7.	All	16-17-39W	640	Arthur
8.	All	36-17-39W	640	Arthur
9.	All	16-18-39W	640	Arthur
10.	All	36-18-39W	640	Arthur
11.	All	16-17-40W	640	Arthur
12.	All	36-17-40W	640	Arthur
13.	All	16-18-40W	640	Arthur
14.	All	36-18-40W	640	Arthur
15.	All	16-14-37W	640	Keith
16.	All	36-14-37W	640	Keith
17.	All	16-14-38W	640	Keith
18.	All	36-14-38W	640	Keith
19.	All	16-15-38W	640	Keith
20.	All	16-16-38W	640	Keith
21.	All	36-16-38W	640	Keith

22.	All	16-15-39W	641.68	Keith
23.	All	16-16-39W	640	Keith
24.	All	36-16-39W	640	Keith
25.	All	16-16-40W	640	Keith
26.	All	36-16-40W	640	Keith
27.	All	16-16-33W	640	Lincoln
28.	All	36-17-33W	640	McPherson

Each tract is offered and the Lease for each tract will be issued for the acreage indicated, which may be more or less than the actual acreage. Bonus bid on a per acre basis and rent will be computed exclusively on the basis of the acreage indicated regardless of whether the acreage indicated is equal to, or more or less than, the actual acreage. Bonus and rent as so computed will not be increased if it is established that the actual acreage is greater than the acreage indicated, and will not be decreased if it is established that the actual acreage is less than the acreage indicated. In addition, each Lease shall be subject to all easements, restrictions, reservations, public roads, rights-of-way and other leases of record and other matters of record in the office of the Board.

In Hitchcock County (tracts 1-2), such Leases will be for a primary term of five (5) years, will reserve a one-sixth (1/6th) royalty to the Lessor, and will provide for annual delay rentals of \$2.00 per acre. In Arthur, Keith and Lincoln Counties (tracts 3-27), such Leases will be for a primary term of five (5) years, will reserve a one-eighth (1/8th) royalty to the Lessor, and will provide for annual delay rentals of \$2.00 per acre. In McPherson County (tract 28) such Lease will be for a primary term of ten (10) years, will reserve a one-eighth (1/8<sup>th</sup>) royalty to the Lessor, and will provide for annual delay rentals of \$1.00 per acre.

All such Leases will be sold and issued in all respects under, in accordance with and pursuant to the applicable laws of the State of Nebraska and applicable Rules And Regulations of the Board. Each such Lease will be sold to the highest and best bidder therefor subject to the right of the Board to reject any and all bids. Copies of the Lease forms are available prior to the sale by contacting Ms. Bahr-Frew at the number below.

Laura B. Bahr-Frew  
Minerals Administrator  
555 North Cotner Blvd.  
Lincoln, NE 68505  
Telephone: 402/471-8318  
[belf.nebraska.gov](http://belf.nebraska.gov)

**BOARD OF EDUCATIONAL LANDS AND FUNDS**




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Kelly L. Sudbeck, CEO/Executive Secretary

## SALE RESULTS

### NOTICE OF SALE OF OIL AND GAS LEASES

The Board of Educational Lands and Funds of the State of Nebraska (the Board or Lessor) offered for sale at Public Auction, in the office of the Board, 555 North Cotner Boulevard, Lincoln, Nebraska, on the 22nd day of October 2024, at 10:00 o'clock a.m. local time, Oil And Gas Leases covering the following described lands, to wit:

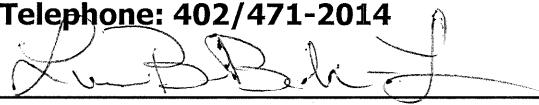
<u>TRACT</u>	<u>DESCRIPTION</u>	<u>SEC/TWP/RGE</u>	<u>ACRES</u>	<u>COUNTY</u>
1.	All HIGH BID: \$2.00 per acre by Central Operating, Inc.	36-01-31W	585.06	Hitchcock
2.	All HIGH BID: \$2.00 per acre by Great Plains Energy, Inc.	36-02-32W	640	Hitchcock
3.	All HIGH BID: \$2.00 per acre by Drake Land Services, LLC	16-17-38W	640	Arthur
4.	All HIGH BID: \$2.00 per acre by Drake Land Services, LLC	36-17-38W	640	Arthur
5.	All HIGH BID: \$2.00 per acre by Drake Land Services, LLC	16-18-38W	640	Arthur
6.	All HIGH BID: \$2.00 per acre by Drake Land Services, LLC	36-18-38W	640	Arthur
7.	All HIGH BID: \$2.00 per acre by Drake Land Services, LLC	16-17-39W	640	Arthur
8.	All HIGH BID: \$2.00 per acre by Drake Land Services, LLC	36-17-39W	640	Arthur
9.	All HIGH BID: \$2.00 per acre by Drake Land Services, LLC	16-18-39W	640	Arthur
10.	All HIGH BID: \$2.00 per acre by Drake Land Services, LLC	36-18-39W	640	Arthur
11.	All HIGH BID: \$2.00 per acre by Drake Land Services, LLC	16-17-40W	640	Arthur
12.	All HIGH BID: \$2.00 per acre by Drake Land Services, LLC	36-17-40W	640	Arthur
13.	All HIGH BID: \$2.00 per acre by Drake Land Services, LLC	16-18-40W	640	Arthur
14.	All HIGH BID: \$2.00 per acre by Drake Land Services, LLC	36-18-40W	640	Arthur

15.	All	<b>16-14-37W</b>	<b>640</b>	<b>Keith</b>
		HIGH BID: \$2.00 per acre by Drake Land Services, LLC		
16.	All	<b>36-14-37W</b>	<b>640</b>	<b>Keith</b>
		HIGH BID: \$2.00 per acre by Drake Land Services, LLC		
17.	All	<b>16-14-38W</b>	<b>640</b>	<b>Keith</b>
		HIGH BID: \$2.00 per acre by Drake Land Services, LLC		
18.	All	<b>36-14-38W</b>	<b>640</b>	<b>Keith</b>
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19.	All	<b>16-15-38W</b>	<b>640</b>	<b>Keith</b>
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20.	All	<b>16-16-38W</b>	<b>640</b>	<b>Keith</b>
		HIGH BID: \$2.00 per acre by Drake Land Services, LLC		
21.	All	<b>36-16-38W</b>	<b>640</b>	<b>Keith</b>
		HIGH BID: \$2.00 per acre by Drake Land Services, LLC		
22.	All	<b>16-15-39W</b>	<b>641.68</b>	<b>Keith</b>
		HIGH BID: \$2.00 per acre by Drake Land Services, LLC		
23.	All	<b>16-16-39W</b>	<b>640</b>	<b>Keith</b>
		HIGH BID: \$2.00 per acre by Drake Land Services, LLC		
24.	All	<b>36-16-39W</b>	<b>640</b>	<b>Keith</b>
		HIGH BID: \$2.00 per acre by Drake Land Services, LLC		
25.	All	<b>16-16-40W</b>	<b>640</b>	<b>Keith</b>
		HIGH BID: \$2.00 per acre by Drake Land Services, LLC		
26.	All	<b>36-16-40W</b>	<b>640</b>	<b>Keith</b>
		HIGH BID: \$2.00 per acre by Drake Land Services, LLC		
27.	All	<b>16-16-33W</b>	<b>640</b>	<b>Lincoln</b>
		HIGH BID: \$2.00 per acre by Drake Land Services, LLC		
28.	All	<b>36-17-33W</b>	<b>640</b>	<b>McPherson</b>
		HIGH BID: \$1.00 per acre by Drake Land Services, LLC		

See NOTICE OF SALE OF OIL AND GAS LEASES for the terms of sale.

AMOUNT RECEIVED: \$ 35,093.48  
TOTAL ACRES SOLD: 17,866.74  
AVERAGE PER ACRE: \$ 1.96

**BOARD OF EDUCATIONAL LANDS AND FUNDS**  
555 North Cotner Blvd.  
Lincoln, NE 68505  
Telephone: 402/471-2014


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**Laura B. Bahr-Frew, Minerals Administrator**